

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2564

January 26, 2010

SUMMARY OF BILL: Authorizes the sale of alcoholic beverages for on-premises consumption within any structure, location, open air, or dining facility located on resort property in Blount County.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - Not Significant
Increase State Expenditures – Not Significant**

**Increase Local Revenue – Not Significant/Permissive
Increase Local Expenditures – Not Significant/Permissive**

Assumptions:

- This bill will only apply to the Blackberry Hotel in Blount County.
- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- An initial license application fee of \$300 and a \$150 annual renewal fee to the State.
- Any increase in local government expenditures related to the administrative cost of collecting local privilege taxes associated with such licenses is estimated to not be significant.
- The local privilege tax in Blount County is \$150.
- Upon licensing, the entity will be assessed state and local sales taxes on alcoholic beverages sales, 15 percent liquor-by-the-drink tax on each alcoholic beverage sold, and any applicable county or city privilege tax.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

SB 2564

James W. White, Executive Director

/agl